

BOROUGH COUNCIL OF KING'S LYNN & WEST NORFOLK

CABINET DECISION SHEET

**Decision Sheet from the Meeting of the Cabinet held on Wednesday,
14th September, 2016 at 5.30 pm in the Committee Suite, King's Court,
Chapel Street, King's Lynn**

PRESENT: Councillor B Long (Chairman)
Councillors A Beales, R Blunt, A Lawrence, Mrs K Mellish and Mrs E Nockolds

In attendance: Deputy Cabinet members: Councillors I Devereux, P Hodson, G
Middleton, S Squire and J Westrop.

Apologies for absence was received from Councillors N Daubney, S Sandell
and A Wright.

1 DECLARATIONS OF INTEREST

Councillor N Daubney had declared a pecuniary interest and did not attend.

2 CHAIRMAN'S CORRESPONDENCE

The Chairman welcomed Mr Kevin Horne, Chief Executive of NWES, who had attended in order to answer any questions from Cabinet.

3 MEMBERS PRESENT UNDER STANDING ORDER 34

Councillor D Pope attended under Standing Order 34.

4 EXCLUSION OF THE PRESS AND PUBLIC

RESOLVED: That under Section 100(A)(4) of the Local Government Act, 1972, the press and public be excluded from the meeting for the following item of business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the Act.

5 LOAN - KING'S LYNN INNOVATION CENTRE (KLIC)

RESOLVED: 1) That the loan to NWES be approved on the terms outlined in the report.

2) That Councillor R Blunt be appointed to sit on the KLIC Project Steering Group as the Council's representative.

Reason for Decision

The Council's Treasury Management Strategy allows alternative options for investment to be considered where opportunities become available as an alternative to traditional investments subject to a report to Cabinet.

Councillor Blunt is appointed in order for the Council to have a representative on the Project Steering Group.

The meeting closed at 6.30 pm